

INFORMATION REPORT

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SUPPLEMENT TO

COUNTRY Austria/Hungary

SUBJECT Expansion of Intrac's Activities

25X1A

PLACE

ACQUIRED

25X1A

DATE OF

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25X1X

25X1C

* SOURCE

1. On 18 April 1950, Erno Fuerst, a director of Intrac, returned to Vienna from Budapest, bringing with him contracts under which Intrac was to take over the representation of the following Hungarian firms: Lignimpex, Chemolimpex, Agrimpex, Kulforgalmi, and Ferunion.
2. The present agents have been dismissed as of 1 May 1950.
3. Under the new arrangement, all profits are entirely at Intrac's disposal, whereas formerly they were transferred back to Hungary, and used to finance the parent firm's own activities in Austria.
4. As of 1 May 1950, Intrac is taking over all sales of timber from Russian-owned forests.
5. Until now, this trade has been handled by a USIA office for forestry (located at Vienna IV, Wiedner Hauptstrasse 43), which sold the timber direct to Austrian firms on a competitive basis. The forestry office will continue to function, but only to sell timber exclusively to Intrac. As this office also handled exports to satellites via Juschmeschtrans, these exports will now be channelled through Intrac, which will negotiate directly with the satellite agencies and arrange despatch via Juschmeschtrans.

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